



OSIA HYPER RETAIL LIMITED

Corporate Address : OSIA HYPERMART

4D Square, Basment - One,
Visat to Gandhinagar Highway, Motera,
Ahmedabad, Gujrat-380 005.

Phone : 079-4008 4003

Email Us : mappleexim@gmail.com

CIN : U52190GJ2013PLC077269

REF. - NSE/5/2019-20

Date: 10th July 2019

To
The Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra,
Mumbai 400051

SUBJECT: OUTCOME OF BOARD MEETING HELD ON TODAY 10TH JULY 2019.

NSE SYMBOL - OSIAHYPER

Dear Sir(s),

This is to inform you that, the Board of Directors at their Meeting held on today i.e. Wednesday, 10th July, 2019 at registered office of the company & had considered following matters;

1. Approval of Accounts for the year ended 31.03.2019.
2. Approval of Financial Result as per regulation 33 of SEBI (LODR) Regulation, 2015 on voluntary basis for the good corporate governance.
3. Approval of various policies as per SEBI Regulation.
4. Media Release on Financial Results.

We request you to take the above on record and disseminate this information to the public.

The meeting of the Board of Directors of the company commenced at 4:00 p.m. and concluded at 5:30 p.m.

Thanking you,

For, OSIA HYPER RETAIL LIMITED
For OSIA HYPER RETAIL LIMITED

DHIRENDRA CHOPRA
MANAGING DIRECTOR
DIN: 06473774

Encl.: As above



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Date: 10th July 2019

To
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National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
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Mumbai 400051

SUBJECT: DECLARATION ON AUDIT REPORT WITH UNMODIFIED OPINION

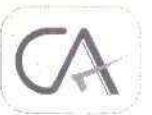
I, Dhirendra Chopra, Managing Director of M/s. Osia Hyper Retail Limited having its registered office at Basement Store 1, 4d Square, Opp. IIT Eng College, Nr. D-Mart, Visat Gandhinagar Highway, Motera, Ahmedabad 380005, hereby declare that, the statutory Auditors of the company, M/s. Chopra Shah & Associates, Chartered Accountants (FRN: 130698W) have issued an Audit Report with unmodified opinion on Audited financial results for the quarter/year ended on 31st March, 2019.

This declaration is issued in voluntary compliance of Regulation 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2016 as amended by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17 /001 dated 25th May, 2016.

Thanking you,
For, OSIA HYPER RETAIL LIMITED
For OSIA HYPER RETAIL LIMITED

 DIRECTOR

DHIRENDRA CHOPRA
MANAGING DIRECTOR
DIN: 06473774



AUDIT REPORT

FOR THE ACCOUNTING YEAR

2018-2019

OF

OSIA HYPER RETAIL LIMITED

BASEMENT STORE 1, 4D SQUARE, OPP. IIT ENG COLLEGE,
NR. D-MART, VISAT GANDHINAGAR HIGHWAY, MOTERA,
AHMEDABAD, GUJARAT-380005

BY
AUDITORS :

CHOPRA SHAH AND ASSOCIATES CHARTERED ACCOUNTANTS

510, SAKAR-3, BEHIND BANK OF BARODA, INCOME TAX CROSS ROAD, AHMEDABAD-
380014 GUJARAT



Chopra Shah & Associates

Chartered Accountants

INDEPENDENT AUDITORS REPORT

Independent Auditors Report to the Board of Directors of Osia Hyper Retail Limited

1. We have audited the accompanying Statement of Financial Results of Osia Hyper Retail Limited ("the Company") for the year ended 31st March 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2019.

4. The Statement includes the results for the Quarter ended 31st March 2019 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date : 10th July, 2019
Place : Ahmedabad

For Chopra Shah & Associates
Chartered Accountants
FRN: 130698W

Pramod Chopra
Partner
Membership No. 133853





Chopra Shah & Associates

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
OSIA HYPER RETAIL LIMITED.
Report on the Financial Statements**

Opinion

We have audited the accompanying financial statements of **OSIA HYPER RETAIL LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2019, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

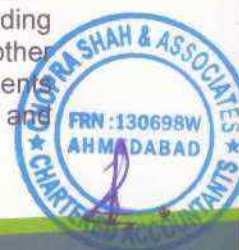
- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and



maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our responsibility is to express an opinion on this financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit of financial statements in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure-A** a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.



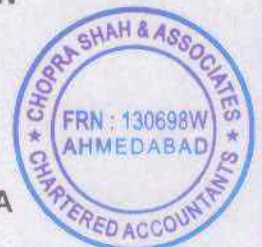
2 As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019, from being appointed as a director in terms of Section 164(2) of the Act.
- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
 - iii there were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company

For CHOPRA SHAH AND ASSOCIATES
Chartered Accountants
ICAI FRN : 130698W



PRAMOD CHOPRA
(Partner)
M. NO. 133853



Place : AHMEDABAD
Date : 10/07/2019

ANNEXURE-A TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of OSIA HYPER RETAIL LIMITED for the year ended 31st March, 2019.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has not maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.
(c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.
2. Physical verification of inventory has been conducted at reasonable intervals by the management and as informed by the management that there is no material discrepancies were noticed
3. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, the provisions of clause 3(iii) (a), (b) and (c) of the Order are not applicable to the Company and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, provisions of section 185 and 186 of the Companies Act 2013 in respect of loans to directors including entities in which they are interested and in respect of loans and advances given, investments made and, guarantees, and securities given have been complied with by the company.
5. The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
6. To the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under Section 148(1) of the Companies Act, 2013, for the products of the Company.
7. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
(b) According to the information and explanations given to us, there are no undisputed statutory dues including provident fund, employees' state insurance, labour welfare fund, profession tax, income-tax, sales-tax, service tax, customs duty, excise duty, cess and other material statutory dues which were outstanding, at the year-end for a period of more than six months.
(c) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax or GST have been deposited on time and no dispute is pending on the part of company.

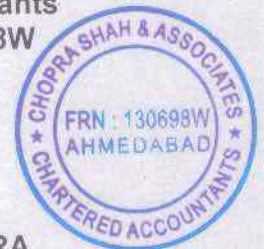


8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to a financial institution and bank.
9. In our opinion and according to the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. The company has utilized the monies raised by way of term loans for the purpose for which they were raised.
10. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the company or no material fraud on the company by the officers and employees of the Company has been noticed or reported during the year.
11. In our opinion and according to the information and explanation given to us, the company has paid/provided managerial remuneration in accordance with the requisite approval mandated by the provisions of Section 197 read with Schedule V of the Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. According to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
14. According to the information and explanations given to us and on an overall examination of the balance sheet, the company has made preferential allotment or private placement of 6,25,000 shares during the year under review and the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. Further the company has not made preferential allotment of fully or partly convertible debentures.
15. According to the information and explanations given by the management, the Company has not entered into any non cash transactions with directors or persons connected with him as referred to in section 192 of Companies Act, 2013.
16. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act. According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

For CHOPRA SHAH AND ASSOCIATES
Chartered Accountants
ICAI FRN : 130698W



PRAMOD CHOPRA
(Partner)
M. No. : 133853



Place : AHMEDABAD
Date : 10/07/2019

ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **OSIA HYPER RETAIL LIMITED**. ("The Company") as of 31 March 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For CHOPRA SHAH AND ASSOCIATES
Chartered Accountants
ICAI FRN : 130698W



PRAMOD CHOPRA
(Partner)
M. No. 133853



Place : AHMEDABAD
Date : 10/07/2019

OSIA HYPER RETAIL LIMITED

CIN : U52190GJ2013PLC077269

BALANCE SHEET AS AT MARCH 31, 2019

PARTICULARS	NOTE NO.	AS AT	
		31-03-19 Rs.	31-03-18 Rs.
EQUITY AND LIABILITIES			
Shareholder's Funds			
(a) Share Capital	2	43750000.00	37500000.00
(b) Reserves & Surplus	3	242739028.93	77942432.52
Share application money pending allotment		0.00	85000000.00
Non-Current Liabilities			
(a) Long Term Borrowings	4	210891918.76	124826438.32
(b) Deferred Tax Liabilities (Net)	5	5329807.89	4079558.89
(c) Other Long Term Liabilities		0.00	0.00
(d) Long Term Provisions		0.00	0.00
Current Liabilities			
(a) Short Term Borrowings	6	195873715.29	90637767.05
(b) Trade Payables	7	581156931.53	314982234.69
(c) Other Current Liabilities	8	21082333.00	13945813.93
(d) Short Term Provisions	9	65015069.00	31807877.00
TOTAL		1365838804.40	780722122.40
ASSETS			
Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	10	246064696.89	197077924.51
(i) Intangible assets		0.00	0.00
(ii) Capital work-in-progress		301779.00	14864452.64
(ii) Intangible assets under development		92000.00	92000.00
(b) Non Current investment		0.00	0.00
(c) Deferred Tax Assets (Net)		0.00	0.00
(c) Long Term Loans & Advances	11	53285870.00	27649790.00
(d) Other non current assets		0.00	0.00
Current assets			
(a) Inventories	12	954665736.00	503301327.00
(b) Trade Receivables	13	17858170.77	4512980.35
(c) Cash & Bank Balances	14	18131104.74	23323970.30
(d) Short Term Loans & Advances	15	36978139.00	9646419.60
(e) Other Current Assets	16	38461308.00	253258.00
TOTAL		1365838804.40	780722122.40
Significant Accounting Policies	1		
NOTES FORMING AN INTEGRAL PART OF THIS STATEMENT OF ACCOUNTS	2 to 28		

As per our report of even date.

For CHOPRA SHAH & ASSOCIATES

Chartered Accountants.

Firm Registration No.: 130698W


(Pramod Chopra)
Partner

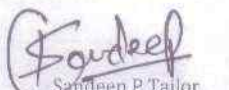
Membership No. : 133853
AHMEDABAD: 10th July, 2019



For OSIA HYPER RETAIL LIMITED


Dharendra G Chopra
(Director)
(DIN : 06473774)


Kavita D Chopra
(Director)
(DIN : 06473785)


Sandeep P Tailor
(Chief Financial Officer)


Keerti L Lachhwani
(Company Secretary)

AHMEDABAD: 10th July, 2019

OSIA HYPER RETAIL LIMITED

CIN : U52190GJ2013PLC077269

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED	
		31-03-19 Rs.	31-03-18 Rs.
INCOME:			
(a) Revenue from Operations	17	2303886220.05	1413826403.96
(b) Other Income	18	13090809.47	8501644.52
Total Revenue		2316977029.52	1422328048.48
EXPENSES:			
(a) Cost of Raw Materials consumed		0.00	0.00
(b) Purchases of Stock in Trade	19	2194982246.41	1272025047.59
(c) Changes in Inventories	20	-451364409.00	-194829069.11
(e) Employees' Benefit Expenses	21	137057264.28	88595595.45
(f) Financial Cost	22	40449029.23	23321185.92
(g) Depreciation & Amortization Expenses		22444624.00	12900630.00
(h) Other Expenses	23	254918340.19	138511485.02
Total Expenses		2198487095.11	1340524874.87
Profit before exceptional items and tax		118489934.41	81803173.61
Exceptional Items	24	2393089.00	0.00
Profit Before Tax		116096845.41	81803173.61
Tax Expense:			
Current Tax		33800000.00	22500000.00
MAT Entitlement		0.00	0.00
Deferred Tax		1250249.00	3189933.00
Profit/(Loss) for the period		81046596.41	56113240.61
Earning per equity share:			
Basic		19.90	14.96
Diluted		19.90	14.96
Significant Accounting Policies	1		
NOTES FORMING AN INTEGRAL PART OF THIS STATEMENT OF ACCOUNTS	2 to 28		

As per our report of even date.

For CHOPRA SHAH & ASSOCIATES
Chartered Accountants.

Firm Registration No. : 130698W

Pramod
(Pramod Chopra)
Partner

Membership No. : 133853
AHMEDABAD: 10th July, 2019



For OSIA HYPER RETAIL LIMITED

Dhirendra G Chopra
Dhirendra G Chopra
(Director)
(DIN : 06473774)

Kavita D Chopra
Kavita D Chopra
(Director)
(DIN : 06473785)

Sandeep P Tailor
Sandeep P Tailor
(Chief Financial Officer)

Keerti L Lachhwani
Keerti L Lachhwani
(Company Secretary)

AHMEDABAD: 10th July, 2019

OSIA HYPER RETAIL LIMITED

CIN : U52190GJ2013PLC077269

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2019

	YEAR ENDED	
	31/03/2019	31/3/2018
	(Rs. in Lakhs)	(Rs. in Lakhs)
	Inflow/ (Outflow)	
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before tax and extraordinary items	1184.90	818.03
Adjustment for :		
Depreciation	224.45	129.01
Gain or loss of Sale of Fixed assets	0.00	0.00
Gain or loss of Investment	0.00	0.00
Finance Cost	404.49	233.21
Dividend Income	0.00	0.00
Other adjustment of non cash item	0.00	0.00
Other adjustment to reconcile Profit	0.00	0.00
Loss on Sale of Assets	0.00	0.00
Assets written off	0.00	0.00
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES (A)	1813.84	1180.25
Adjustment for Working Capital Change		
Adjustment for Increase/Decrease in Inventories	(4513.64)	(1948.29)
Adjustment for Increase/Decrease in Trade Receivables	(133.45)	1.55
Adjustment for Increase/Decrease in Other Current Assets	(655.40)	13.35
Adjustment for Increase/Decrease in Trade Payable	2661.75	968.02
Adjustment for Increase/Decrease in Other Current Liabilities	1122.95	145.52
Adjustment for Provisions	332.07	191.38
Total Adjustment For Working Capital (B)	(1185.72)	(628.47)
CASH GENERATED FROM OPERATIONS (A+B)	628.11	551.78
Income Tax Paid (Net of Refunds)	(338.00)	(225.00)
CASH FLOW BEFORE EXTRAORDINARY ITEMS	290.11	326.78
Adjustments for Extraordinary Items	(23.93)	0.00
NET CASH FROM OPERATING ACTIVITIES	266.18	326.78
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(568.69)	(722.02)
Sale of Fixed Assets	0.00	0.00
Other Cashinflow/ Outflow of Cash	(256.36)	(225.03)
NET CASH USED IN INVESTING ACTIVITIES	(825.05)	(947.05)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from share capital/share application money	(787.50)	850.00
Security Premium	837.50	0.00
Proceed from long term Borrowings	860.65	90.71
Interest paid	(404.49)	(233.21)
NET CASH SURPLUS IN FINANCING ACTIVITIES	506.16	707.50
D. NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS	(52.70)	87.23
E. Cash and cash equivalent at beginning of period	220.12	132.89
F. Cash and cash equivalent at end of period	167.42	220.12

NOTES FORMING AN INTEGRAL PART OF THIS STATEMENT OF ACCOUNTS

As per our report of even date.

For CHOPRA SHAH & ASSOCIATES
Chartered Accountants.
Firm Registration No. : 130698W


(Pramod Chopra)
Partner
Membership No. : 133853
AHMEDABAD: 10th July, 2019



For OSIA HYPER RETAIL LIMITED


Dharendra G Chopra
(Director)
(DIN : 06473774)


Sandeep P Tailor
(Chief Financial Officer)



Kavita D Chopra
(Director)
(DIN : 06473785)


Keerti L Lachhwani
(Company Secretary)

AHMEDABAD: 10th July, 2019

NOTES FORMING AN INTEGRAL PART OF FINANCIAL STATEMENT

NOTE 1 SIGNIFICANT ACCOUNTING POLICIES & PRACTICES:

1 Basis of Accounting :

The financial statements are prepared and presented under the historical cost convention and evaluated on a going-concern basis using the accrual system of accounting in accordance with the accounting principles generally accepted in India (Indian GAAP) and the requirements of the Companies Act, 2013 and all Expenses and Income (except Bonus to Employees), unless specifically stated to be otherwise, have been accounted for on mercantile basis. The accounting policies are consistent with those used in the previous year.

2 Use of Estimates

The preparation and presentation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting year. Although these estimates are based on management's best knowledge of current events and actions, actual result could differ from these estimates. The difference between the actual results and estimates are recognized in the period in which results are known or materialized.

3 Cash Flow Statement

Cash flow statement has been prepared as per requirements of Accounting Standard - 3. Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the Company are segregated, accordingly.

4 Contingencies and Events Occurring After the Balance Sheet Date

Effects of, events occurred after Balance Sheet date and having material effect on financial statements are reflected where ever required.

5 Fixed Assets :

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. The cost comprises the purchase price and any attributable cost of bringing assets to its working condition for its intended use. Borrowing cost relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

6 Depreciation Accounting:

Depreciation has been provided on depreciable value of assets using Straight-line method on the basis of useful life specified in Schedule II of the Companies Act, 2013.

7 Impairment of assets

The carrying amount of assets is reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exist, the recoverable amount of the assets is estimated. An impairment loss is recognised whenever the carrying amount of an asset or its cash generating units exceeds its recoverable amount. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount and recognised in compliance with AS-28.

8 Inventories :

Finished goods are valued at lower of cost or net realisable value after providing for obsolescence. The cost of inventories is computed on FIFO basis.

9 Investments:

If any, Investments of the Company are long-term. The same are valued at the cost of acquisition. Decline in the value of permanent nature is provided as per accounting standard AS 13.

10 Revenue Recognition :

Sales comprise invoice value of goods net of GST, VAT & CENVAT and are recognized on transfer of risk and rewards associated with the property in goods to the buyer which is normally on delivery as per terms of sales. Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable i.e. on the basis of matching concept. Other items of Income are accounted as and when the right to receive arises.

11 Borrowing Costs:

Borrowing costs directly attributable to the acquisition or construction of fixed assets are capitalised as part of the cost of the assets upto the date the asset is put to use. Other borrowing costs are charged to the Profit & Loss Account in the year in which they are incurred.

For, OSIA HYPER RETAIL LIMITED



alivel
DIRECTOR

For, Osia Hyper Retail Limited

Kavita
Director

Sandeep

Keerti

12 Retirement Benefits:

P.F. & E.S.I. is accrued on monthly basis in accordance with the terms of contract with the employee/ relevant Act and is deposited in the Statutory Fund.

Gratuity Plan

Provision for Gratuity was not provided up to last year but this year it has been determined on the basis of actuarial valuation for current year as well as previous 3 years and contribution for the year is charged to the Statement of Profit and Loss for the year.

For previous 3 years, provision for gratuity has been charged to the Statement of Profit and Loss for the year under the head of Prior period items.

13 Related Party Disclosure

The Disclosures of Transaction with the related parties as defined in the Accounting Standard 18 are given in NOTE 26.

14 Taxes on Income:

Provision for Income Tax comprises of current tax and deferred tax charge or release. Deferred Tax is recognized subject to consideration of prudence on timing differences being difference between taxable and accounting Income/Expenditure that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Assets are not recognized unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets will be realized.

15 Earning Per Share

Basic and diluted earnings per share are computed in accordance with Accounting Standard 20 - Earnings per Share. Basic earnings per share is calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year except where the results are anti-dilutive.

16 Minimum Alternate Tax Credit

Minimum Alternate Tax Credit Entitlement is recognised in the books of account when there is convincing evidence that the Company will pay normal income tax during the specified period. The Entitlement is reviewed at each balance sheet date with regard to the correctness of the carrying amount.

17 Discontinuing Operations

During the years/period, the company has not discontinued any of its operations.

18 Provisions, Contingent Liabilities and Contingent Assets

- a) Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.
- b) Contingent Liabilities are not recognized but disclosed in the financial statements.
- c) Contingent Assets are neither recognized nor disclosed in the financial statements.
- d) Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet Date.



For, OSIA HYPER RETAIL LIMITED

Alvinder
DIRECTOR

For, Osia Hyper Retail Limited

Kavita
Director

Fadkef

Keerti

NOTES FORMING AN INTEGRAL PART OF STATEMENT OF ACCOUNTS:				
NOTE 2 SHARE CAPITAL				
Particulars	As At		As At	
	31-03-2019		31-03-18	
	Rs.		Rs.	
AUTHORISED:				
7000000 (7000000) Equity Shares of Rs.10 each		7000000.00		7000000.00
		7000000.00		7000000.00
ISSUED, SUBSCRIBED & PAID UP				
4375000 (4375000) Equity Shares of Rs.10 each fully paid		4375000.00		3750000.00
TOTAL		4375000.00		3750000.00

The reconciliation of the number of shares outstanding and the amount of share capital:

Particulars	As At		As At	
	31-03-19		31-03-18	
	No. of shares	Rs.	No. of shares	Rs.
EQUITY SHARES				
Outstanding at the beginning of the year	3750000	37500000.00	1875000	18750000.00
Add : Shares issued during the year	625000	6250000.00	0	0.00
Add : Bonus Shares issued during the year	0	0.00	1875000	18750000.00
Outstanding at the end of the year	4375000	43750000.00	3750000	37500000.00

The details of shareholders holding more than 5% of shares in the company:

Particulars	As At		As At	
	31-03-19		31-03-18	
	No. of Shares	% of Holding	No. of Shares	% of Holding
EQUITY SHARES				
Dhirendrakumar Gautam Chopra	1875000	42.86	1875000	50.00
Kavita Dhirendrakumar Chopra	1870000	42.74	1870000	49.87
Monarch Comtrade Private Limited	416670	9.52	0	0.00

NOTE 3 RESERVES & SURPLUS

Particulars	As At		As At	
	31-03-2019		31-03-18	
	Rs.		Rs.	
Securities Premium Reserve				
Opening balance	7500000.00		26250000.00	
Add: Addition during the year	83750000.00		0.00	
Less: Bonus Shares issued during the year	0.00	91250000.00	18750000.00	7500000.00
Surplus				
Opening balance	70442432.52		14329191.91	
Add: Net Profit for the year	81046596.41		56113240.61	
Less: Income Tax of earlier years	0.00		0.00	
Less: Depreciation of earlier years	0.00	151489028.93	0.00	70442432.52
TOTAL		242739028.93		77942432.52

Note : Of the above equity shares:

In FY 2017-18 :- 18,75,000 equity shares of Rs. 10 have been allotted as fully paid bonus shares by capitalization of Securities Premium of Rs. 1,87,50,000.



For, OSIA HYPER RETAIL LIMITED

Alvord
DIRECTOR

For, OSIA HYPER RETAIL LIMITED

Kavita
DIRECTOR

Fardeef

Keerti

NOTE 4 LONG TERM BORROWINGS				
Particulars		As At 31-03-2019 Rs.		As At 31-03-18 Rs.
Secured				
<u>Term loan</u>				
- From banks	16254839.76		13870347.32	
Less : Current maturities	-5380119.00		-4241232.00	
		10874720.76		9629115.32
<u>Financial Institution</u>				
- From Aditya Birla Finance Ltd	63707041.00		65866061.00	
Less : Current maturities	-9070392.00		-9070392.00	
		54636649.00		56795669.00
Unsecured				
<u>Loans and advances</u>				
From Related Parties				
- From Directors	0		0	
From Others	145380549		58401654	
		145380549		58401654
TOTAL		210891918.76		124826438.32

Nature of Security and terms of repayment for Long Term Borrowings:

Term Loan

Nature of Security

- 1 Property Loan from Aditya Birla Finance Ltd of Rs.678 Lacs
- 2 Vehicle Loan from HDFC Bank of Rs.5.52 Lacs
- 3 Vehicle Loan from HDFC Bank of Rs.5.52 Lacs
- 4 Vehicle Loan from HDFC Bank of Rs.8.82 Lacs
- 5 Vehicle Loan from Punjab National Bank of Rs.13 Lacs
- 6 Vehicle Loan from Kotak Mahindra Bank of Rs.5.90 Lacs
- 7 Vehicle Loan from HDFC Bank of Rs. 30.45 Lacs
- 8 Vehicle Loan from HDFC Bank of Rs. 69.15 Lacs
- 9 Vehicle Loan from ICICI Bank of Rs. 7.00 Lacs
- 10 Vehicle Loan from ICICI Bank of Rs. 17.80 Lacs
- 11 Vehicle Loan from HDFC Bank of Rs. 18.41 Lacs
- 12 Vehicle Loan from Axis Bank of Rs. 42.29 Lacs

Terms of Repayment

- Repayable in 180 monthly installments of Rs. 7.55 Lacs commencing from March, 2017
- Repayable in 48 monthly installments of Rs.0.14 lacs commencing from May,2016
- Repayable in 48 monthly installments of Rs.0.14 lacs commencing from May,2016
- Repayable in 48 monthly installments of Rs.0.22 lacs commencing from March,2017
- Repayable in 84 monthly installments of Rs.0.21 lacs commencing from January,2015
- Repayable in 48 monthly installments of Rs.0.16 lacs commencing from August,2015
- Repayable in 48 monthly installments of Rs.0.76 lacs commencing from July,2017
- Repayable in 60 monthly installments of Rs.1.39 lacs commencing from December,2017
- Repayable in 60 monthly installments of Rs.0.14 lacs commencing from July,2017
- Repayable in 60 monthly installments of Rs.0.35 lacs commencing from January,2018
- Repayable in 60 monthly installments of Rs.0.38 lacs commencing from July, 2018
- Repayable in 60 monthly installments of Rs.0.67 lacs commencing from July,2018

Above Property Loan from Aditya Birla Finance Ltd has been taken for purchase of Commercial Property Situated at Sub Plot no. 3, situated at Survey/Bloek No. 402/1, Final Plot No. 63 Palki of T.P. No. 10 of Mouje Rakhlyal, Near Chakudiya Mahadev, Rakhial, Ahmedabad-380023.
And Vehicle loans have been taken for purchase of Vehicles for business purpose of the company.

For, OSIA HYPER RETAIL LIMITED



Aliver
DIRECTOR

For, Osia Hyper Retail Limited
Kavita
Director

Farveef

Meeruti

NOTE 5 DEFERRED TAX LIABILITY/(ASSET)-(NET)		
Particulars	As At 31-03-2019 Rs.	As At 31-03-2018 Rs.
Deferred Tax Assets		
i. Unabsorbed Depreciation	0.00	0.00
ii. Others	1062369.00	0.00
	1062369.00	0.00
Deferred Tax Liability		
i. Depreciation	6392176.89	4079558.89
ii. Others	0.00	0.00
	6392176.89	4079558.89
TOTAL	5329807.89	4079558.89

NOTE 6 SHORT TERM BORROWINGS		
Particulars	As At 31-03-2019 Rs.	As At 31-03-2018 Rs.
Secured		
Cash Credit (Cash Credit facility from Punjab National Bank, Shahibaug Branch against hypothecation of stock in trade and debtors on terms and conditions as per sanction letter)	195873715.29	90637767.05
TOTAL	195873715.29	90637767.05

NOTE 7 TRADE PAYABLES		
Particulars	As At 31-03-2019 Rs.	As At 31-03-18 Rs.
Sundry Creditors for Goods	537443287.58	278654094.43
Sundry Creditors for Fixed Assets	21787231.18	16034849.80
Sundry Creditors for Expenses	21926412.77	20293290.46
TOTAL	581156931.53	314982234.69

NOTE 8 OTHER CURRENT LIABILITIES		
Particulars	As At 31-03-2019 Rs.	As At 31-03-2018 Rs.
Current maturity on long term debt	14450511.00	13311624.00
Statutory Dues	6208822.00	579189.93
Other Current Liability	423000.00	55000.00
TOTAL	21082333.00	13945813.93

NOTE 9 SHORT TERM PROVISION		
Particulars	As At 31-03-2019 Rs.	As At 31-03-2018 Rs.
Provision for Income Tax	33800000.00	22500000.00
Other Short term Provisions	31215069.00	9307877.00
TOTAL	65015069.00	31807877.00



For, OSIA HYPER RETAIL LIMITED

Alvord
DIRECTOR

For, OSIA HYPER RETAIL LIMITED

Kavita
DIRECTOR

Geedee

Kanti

NOTE 10 TANGIBLE ASSETS											
Sl. No.	Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		As on 01/04/2018	Additions	Adjustments	As on 31/03/2019	As on 01/04/2018	On Add.	On Adjustments	As on 31/03/2019	As on 01/04/2018	
1	BUILDING	106710356	0	0	106710356	4815519	3344352	0	8159871	98550485	101894837
2	COMPUTER & DATA PROCESSING UNITS	5388605	5860558	0	11249163	2679791	2402363	0	5082154	6167009	2708814
3	ELECTRICAL INSTALLATIONS AND	17924844	16689466	0	34614310	2103518	2393473	0	4496991	30117319	15821326
4	FURNITURE AND FITTINGS	59130771	28557743	0	87688514	11290773	7101636	0	18392409	69296105	47839998
5	OFFICE EQUIPMENT	17623168	12866148	0	30489316	5742483	4337054	0	10079537	20409780	11880686
6	VEHICLES	19475252	7457481	0	26932733	2542988	2865746	0	5408734	21523999	16932264
	Current Year Total	226252996	71431396	0	297684392	29175072	22444624	0	51619696	246064696.89	197077924
	Previous Year Total	95384059	130868937	0	226252996	16274442	12900630	0	29175072	197077924	79109617



For, OSIA HYPER RETAIL LIMITED
For, Osia Hyper Retail Limited
Kavita
Director

Direct
DIRECTOR

For

Kavita

NOTE 11 LONG TERM LOANS AND ADVANCES

Particulars	As At 31-03-2019 Rs.	As At 31-03-2018 Rs.
Unsecured and considered good Security Deposits	53285870.00	27649790.00
TOTAL	53285870.00	27649790.00

NOTE 12 INVENTORIES

Particulars	As At 31-03-2019 Rs.	As At 31-03-2018 Rs.
(As verified, valued & certified by management) Finished Goods	954665736.00	5033101327.00
TOTAL	954665736.00	5033101327.00

NOTE 13 TRADE RECEIVABLE

Particulars	As At 31-03-2019 Rs.	As At 31-03-2018 Rs.
Unsecured and considered good Debts within six months Other debts	17858170.77 0.00	4512980.35 0.00
TOTAL	17858170.77	4512980.35

NOTE 14 CASH & BANK BALANCES

Particulars		As At 31-03-2019 Rs.	As At 31-03-2018 Rs.
Cash & Cash Equivalents Cash on hand		14819017.00	18665481.00
Balances with banks On Current Accounts	1922652.74	3347440.30	
On Deposit Accounts	1389435.00	1311049.00	
TOTAL		3312087.74	4658489.30
		18131104.74	23323970.30

NOTE 15 SHORT TERM LOANS & ADVANCES

Particulars	As At 31-03-2019 Rs.	As At 31-03-18 Rs.
Unsecured and considered good <u>Loans and advances to</u> a. Related Parties	0.00	0.00
b. Others	25305565.00	2839275.60
Statutory Advances	11672574.00	6807144.00
TOTAL	36978139.00	9646419.60

NOTE 16 OTHER CURRENT ASSETS

Particulars	As At 31-03-2019 Rs.	As At 31-03-18 Rs.
Prepaid Expenses	38461308.00	253258.00
TOTAL	38461308.00	253258.00

For, OSIA HYPER RETAIL LIMITED

Alien

DIRECTOR

For, OSIA HYPER RETAIL LIMITED

Devita

DIRECTOR



Fadeel

Jeerati

NOTE 17 REVENUE FROM OPERATIONS		
Particulars	31-03-19 Rs.	31-03-18 Rs.
Sales	2504266391.89	1525642203.96
Less :- GST on Sales	(200380171.84)	(111815800.00)
TOTAL	2303886220.05	1413826403.96

NOTE 18 OTHER INCOME		
Particulars	31-03-19 Rs.	31-03-18 Rs.
Interest on Fixed Deposit	87096.00	96634.00
Rent Income	3626552.00	2302622.00
Discount Income	0.00	184131.27
TOT Income	7317751.79	4175328.73
Display Income	1916009.68	1319879.52
Misc Income	143400.00	17376.00
Commission Income	0.00	163573.00
Scrap Income	0.00	242100.00
TOTAL	13090809.47	8501644.52

NOTE 19 PURCHASE		
Particulars	31-03-19 Rs.	31-03-18 Rs.
Purchases	2194982246.41	1272025047.59
	2194982246.41	1272025047.59
TOTAL	2194982246.41	1272025047.59

NOTE 20 CHANGES IN INVENTORIES		
Particulars	31-03-19 Rs.	31-03-18 Rs.
Opening Stock		
Stock in trade	503301327.00	308472257.89
	503301327.00	308472257.89
Closing Stock		
Stock in trade	954665736.00	503301327.00
	954665736.00	503301327.00
Changes in Inventories	-451364409.00	-194829069.11

NOTE 21 EMPLOYEES' BENEFIT EXPENSES		
Particulars	31-03-19 Rs.	31-03-18 Rs.
Salaries, Wages & Bonus	117366819.03	77267387.00
Contribution to Provident & Other Funds	3868237.67	2791343.00
Employees' Welfare Expenses	15822207.58	8536865.45
TOTAL	137057264.28	88595595.45

NOTE 22 FINANCIAL COSTS		
Particulars	31-03-19 Rs.	31-03-18 Rs.
Interest	38326070.44	21625640.62
Bank Commission & Charges	2122958.79	1695545.30
TOTAL	40449029.23	23321185.92

For, OSIA HYPER RETAIL LIMITED

For, OSIA HYPER RETAIL LIMITED



Alvord
DIRECTOR

Kavita

DIRECTOR

Fadeef

Keerti

NOTE 23 OTHER EXPENSES

Particulars	31-03-19 Rs.	31-03-18 Rs.
Advertisement Expenses	17761114.85	11199779.00
Audit Fees	300000.00	200000.00
Commission Expenses	1202245.25	589827.97
Computer Expenses	663998.72	213680.00
Conveyance Expenses	4207114.00	2655298.18
Donation Expenses	84000.00	71000.00
Electrical Expenses	203233.00	1193216.00
Electricity Expenses	37041307.00	19303798.00
Freight & Forwarding Charges	11562909.41	7575689.47
Insurance Expenses	1976773.41	1645966.00
Internet Expenses	1695241.50	660530.00
IPO Expense	6354873.05	0.00
Other Administrative & General Expenses	21068175.94	14847039.50
Other Direct Exp.	1851562.35	70370.00
Other Selling & Distribution Expenses	22738950.49	8963523.37
Postage and Courier Expenses	16349.00	52447.00
Printing & Stationery Expenses	1158767.01	632101.00
Professional & Legal Expenses	3141710.70	2296688.00
Rent, Rates & Taxes	110222078.00	52294973.00
Repairs & Maintenance Expenses	7234552.09	6850263.00
Sales Promotion Expenses	957830.74	3164109.83
Telephone Expenses	693372.68	799254.52
Travelling Expenses	1387715.00	2414995.18
Vehicle Repairing Expenses	484337.00	375151.00
Water Charges	910129.00	441785.00
TOTAL	254918340.19	138511485.02

NOTE 24 Exceptional Items

Particulars	31-03-19 Rs.	31-03-18 Rs.
Prior Period Items		
Gratuity Expense	2393089.00	0.00
TOTAL	2393089.00	0.00

NOTE 25 The details of payment to auditors:

	31-03-19 Rs.	31-03-18 Rs.
Audit fee	180000.00	120000.00
Tax Audit	90000.00	60000.00
For Taxation Matters	30000.00	20000.00
For Others (Reports, Certificates, etc.)	0.00	0.00
TOTAL	300000.00	200000.00

NOTE 26 Related Party Transactions:

As per Accounting Standard 18, Related Party Disclosure is as under:

(a) List of Related Parties with whom transactions have taken place during the year and relationship:

Name of the Related Party	Relationship
Dhirendra Gautam Chopra	Director
Kavita Dhirendra Chopra	Director
My Choice Giftcentre Private Limited	Common Director

(b) Transactions during the year with Related Parties:

Nature of Transaction	Associate	Director	Related Party
Remuneration Paid	0	0	0
Sale of Goods	0	0	0
Purchase of Goods	0	0	0
Rent Paid	0	12000000	0
Interest Paid	0	0	0
Loan Given	0	0	38000000
Loan Recovered	0	0	0
Loan Taken	0	3000000	0
Loan repaid	0	3000000	0
Deposit Given	0	12000000	0
Salary	0	9600000	0

For, OSIA HYPER RETAIL LIMITED



[Signature]
DIRECTOR

For, Osia Hyper Retail Limited
[Signature]
Director

(c) Outstandings			
Payables	0	3834592	0
Receivables	0	0	0
Loans	0	0	33440759

(d) Statement of Related Party Transaction			
<u>Nature of Transaction</u>	<u>Name of Related Party</u>	<u>Name of Relation</u>	<u>Amount (For the year ended 31st March 2019)</u>
1) Directors Remuneration	Dhirendra G Chopra Kavita D Chopra	Director Director	48,00,000 48,00,000
2) Unsecured Loan Taken	Dhirendra G Chopra	Director	30,00,000
3) Unsecured Loan Taken	Dhirendra G Chopra	Director	30,00,000
4) Rent Expense	Dhirendra G Chopra Kavita D Chopra	Director Director	60,00,000 60,00,000

NOTE 27 In the opinion of the management the balances of sundry debtors, loans and advances have approximately the same realisable value as shown in the accounts.

NOTE 28 The previous year's figures have been regrouped or rearranged to make them comparable with those of current year.

Signatures to Notes

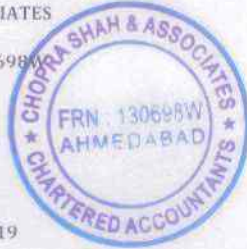
1 TO 28

As per our report of even date.

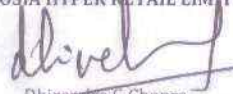
For CHOPRA SHAH & ASSOCIATES
Chartered Accountants
Firm Registration No. : 130698W



[Pramod Chopra]
Partner
Membership No. : 133853
AHMEDABAD: 10th July, 2019



For OSIA HYPER RETAIL LIMITED



Dhirendra G Chopra
(Director)
(DIN : 06473774)



Sandeep P Tailor
(Chief Financial Officer)



Kavita D Chopra
(Director)
(DIN : 06473785)



Keerti L Lachhwani
(Company Secretary)

AHMEDABAD: 10th July, 2019

INVESTOR PRESENTATION OSIA HYPER RETAIL LIMITED

**HAPPINESS FOR
THE ENTIRE
FAMILY...**



osia 
HYPERMART 

Osia Hyper Retail Limited



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Company Overview – Osia Hyper Retail



- Company was originally incorporated in Ahmedabad as Mapple Exim Private Limited on October 2013. Later it was converted into a Public Limited Company and the name was changed to Mapple Exim Limited.
- Mapple Exim Limited was renamed as Osia Hyper Retail Limited from September 2017.
- Company is currently being promoted by Mr. Dharendra Gautam Chopra and Mrs. Kavita Dharendra Chopra with their rich experience of more than 15 years and 10 Years respectively.
- Osia opened its first store in Ahmedabad, Gujarat in 2014, in the name of “**Osia Hypermart**”. As on date, Osia operates 11 stores (2,69,000 sq ft retail space) with business spread across Ahmedabad, Vadodara, Gandhinagar, Gandhidham and Dehgam and one distribution center located at Rakhial, Ahmedabad.
- Osia offers thousands of products under a single roof which caters to every need of a family and making Osia Hypermart public's favourite shopping destination with a modern ambience and feel of a large retail mall. These incorporate Menswear, Women's wear, Kid's wear, Footwear, Cosmetics, Perfumes and Handbags, Household Accessories, lingerie, Gifts, FMCG, crockery, Handicrafts, utensils, handlooms, etc.
- Osia Ltd came out with a SME IPO in March 19 and raised Rs.39 crs (16 lacs shares issued @ Rs.252 per share) for further expansion to newer geographies for next level of growth. Promoter currently holds 63% stake in the company.

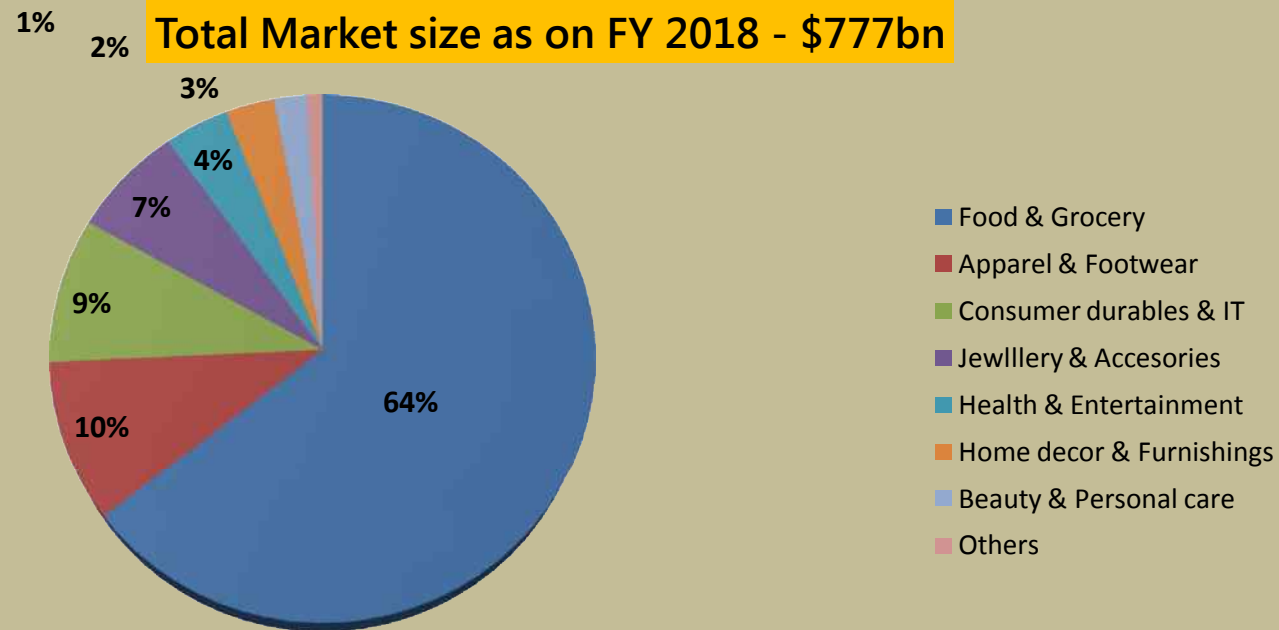
HERE EVERYDAY IS A SHOPPING DAY

Tier III & IV (Organised Retail – Growing Gun) - Target Market of Osia Hyper Retail Ltd



- India's potential lies in the growth of smaller cities that have been witnessing transformation over the years. Almost a third of new development will happen in the tier-II and -III cities. Even stand-alone stores opt for greater emphasis on visual displays, staff training and modern ambiance with their entry into even smaller towns.
- Availability and cost of retail space is another major consideration in the development of organised retailing. Prime locations in tier-II and -III cities are 30 per cent cheaper than their counterparts in the metros. Average rental values for ground floor space are much lower when compared against bigger cities.
- In 2018, supermarkets grew 25%, while hypermarkets grew by 15%.
- Nielsen said that in the last two years, towns with a population of less than a lakh contributed about 58 per cent of FMCG sales through modern stores.
- The major factors leading to the growth of modern retail in small towns are the rural growth impetus given by increased minimum support price for various crops that has led to a jump in the average household income.
- Small and large organized stores in cities with a population of 100,000 to 500,000 grew three times compared with those in metros. In smaller towns, it is more the case of small mom-pop stores trying to reinvent themselves.
- Demonetisation has given a huge boost to the plastic money in the smaller towns that was largely a cash-driven economy. The reduction of GST rates on certain branded commodities has also boosted sales, with the narrowing in the price gap between branded and unbranded commodities.

Indian Retail Industry

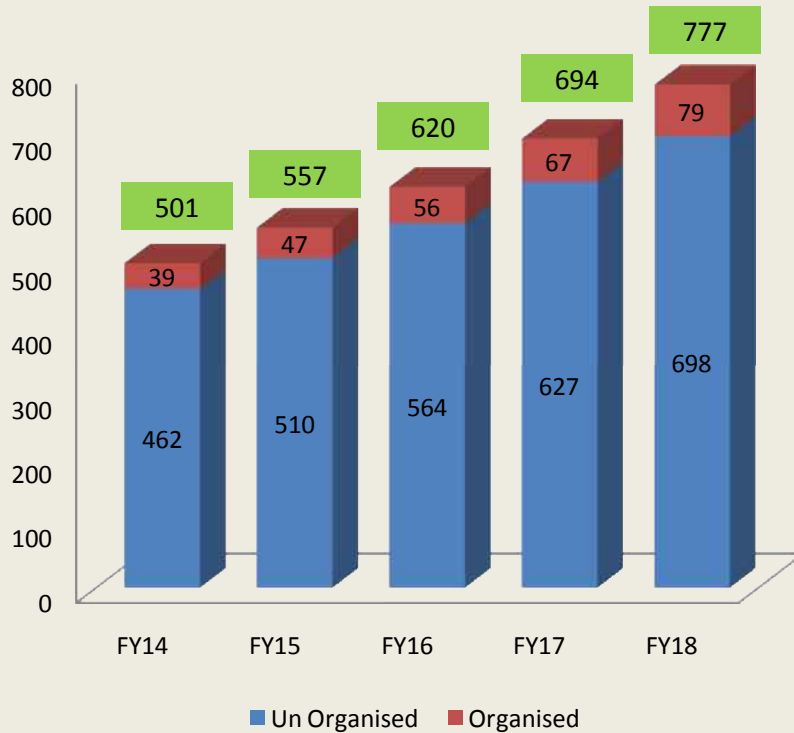


- Indian Retail industry is expected to touch \$1.2 tn in FY 21 and \$1.8 tn by FY 26 @ CAGR of 15%.
- The retail sector is experiencing exponential growth, with retail development taking place not just in major cities and metros, but also in Tier-II and Tier-III cities. According to a recent report by India Brand Equity Foundation (IBEF), India is expected to become the World's third largest consumer economy . At Present, India leads in terms of per capita retail store availability making it a favourable market for retailers.
- India is Asia's third largest retail market and the world's fourth largest after the US, China, and Japan. It is one of the fastest growing major economies in the world, in turn leading to high growth in consumer and retail markets, thus presenting massive investment and business opportunities.

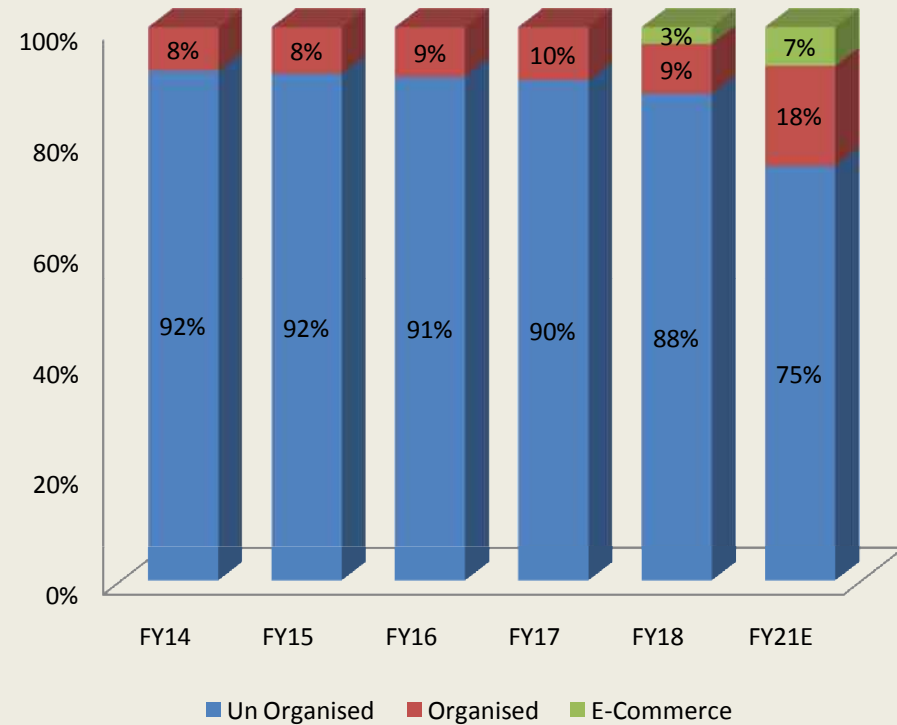
Indian Retail Industry



Retail Industry in India
(in billion \$)



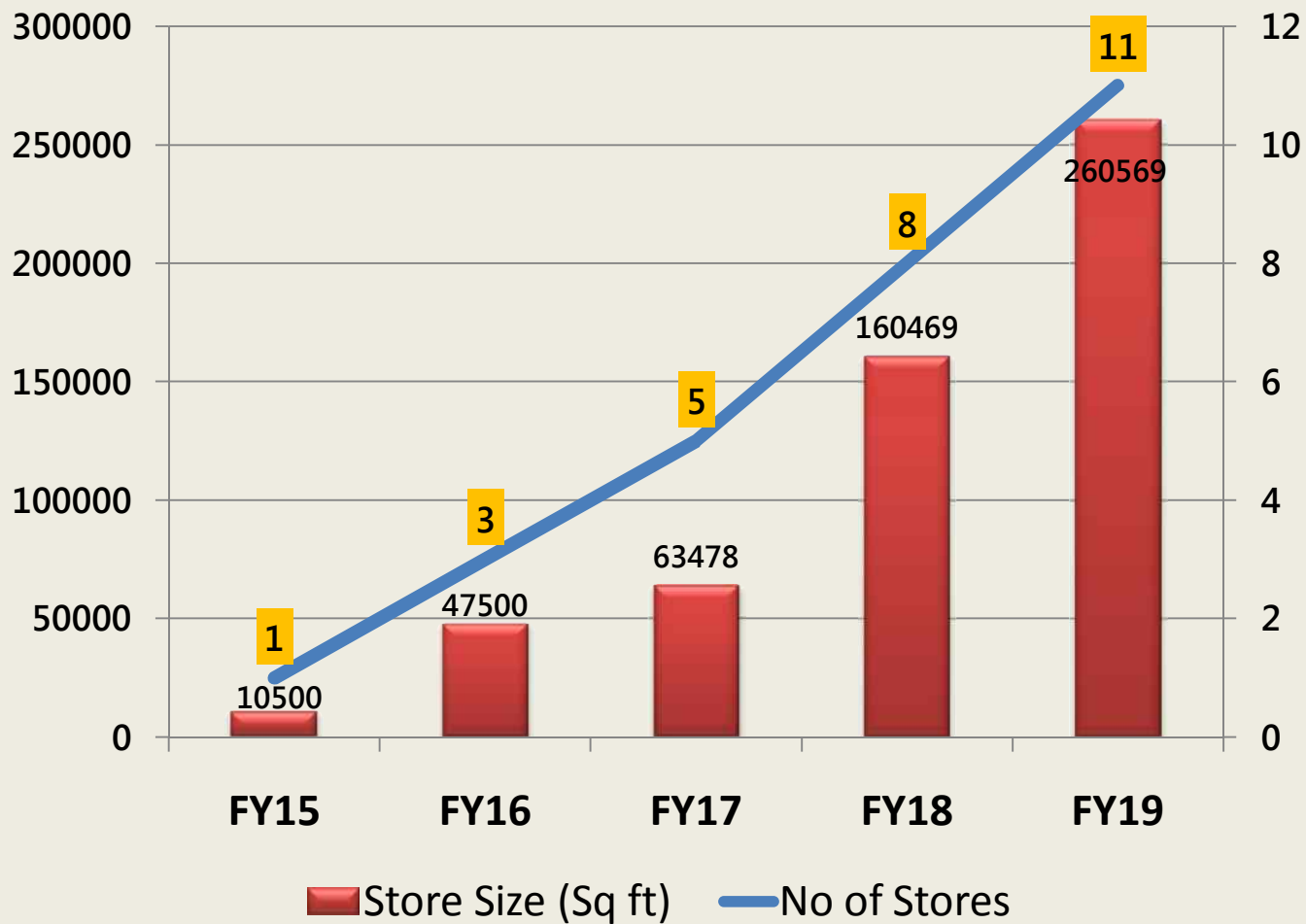
Market Share



Unorganized retail market in India growing ~ 11% whereas the organized market has been growing consistently ~19% every year in last 4 years.

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Osia Hyper Retail Ltd.– Journey So far

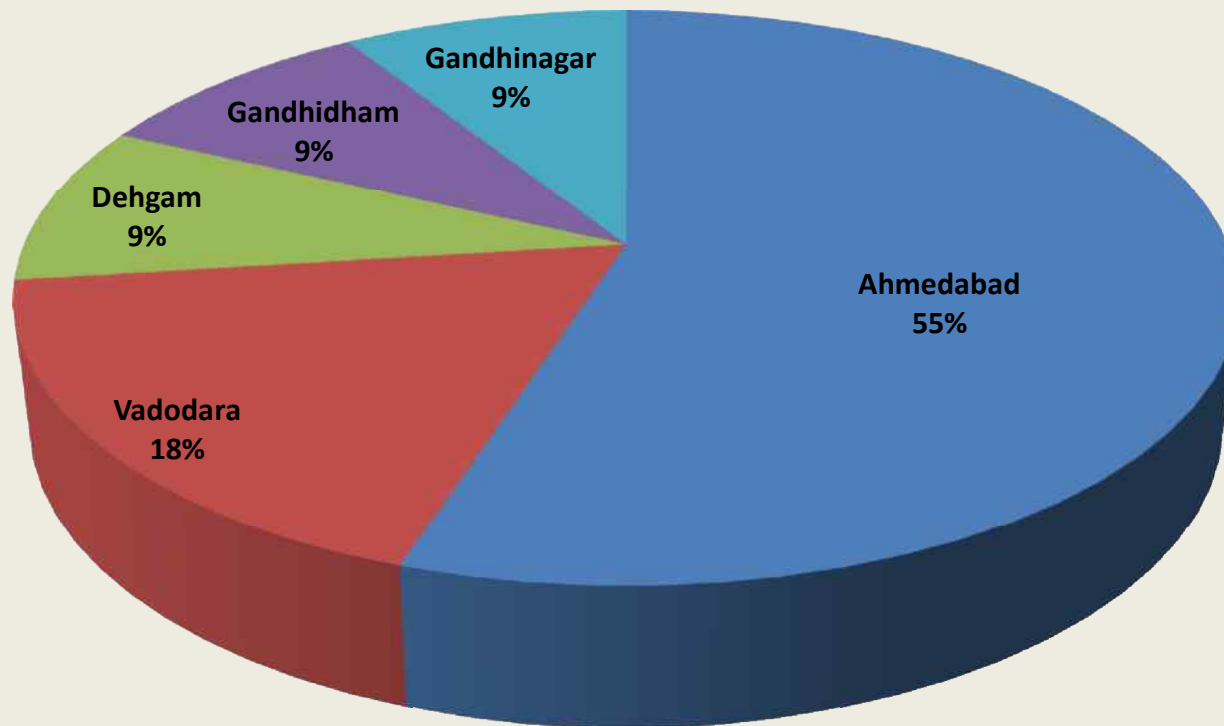


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Geographical Presence



Geographical Break up of 11 Stores

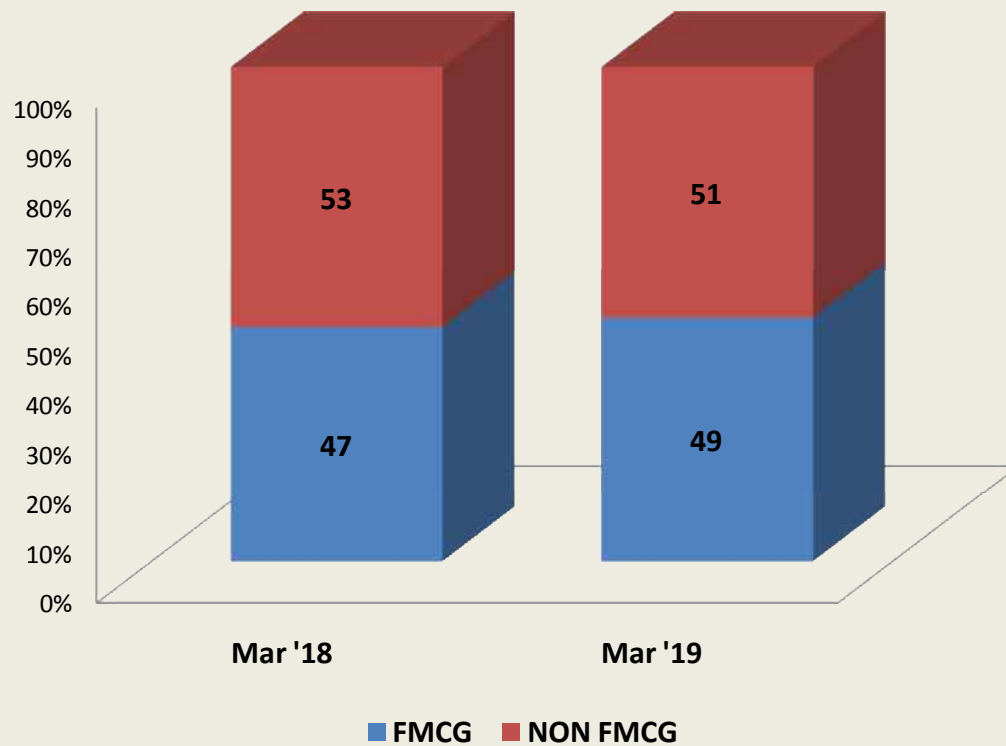


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Operational Parameters : FY19 Vs FY18



Sales Mix (%)



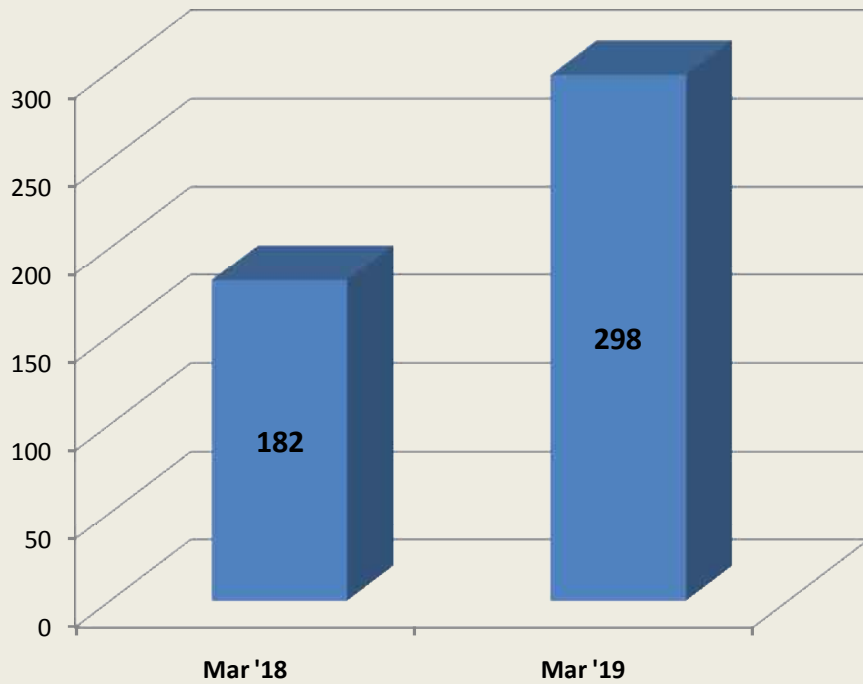
Particulars	No. of SKUs
FMCG	21,918
NON-FMCG	159,634
TOTAL SKUs	181,552

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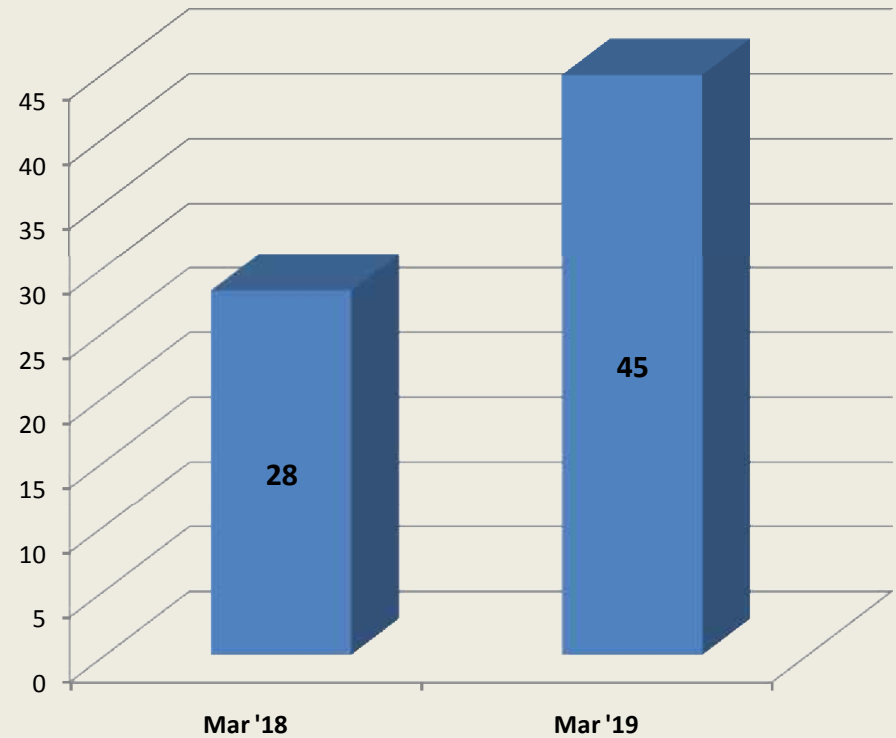
Operational Parameters : FY19 Vs FY18



Total Sales Volume Unit (in lakhs)



Footfall (In lakhs)

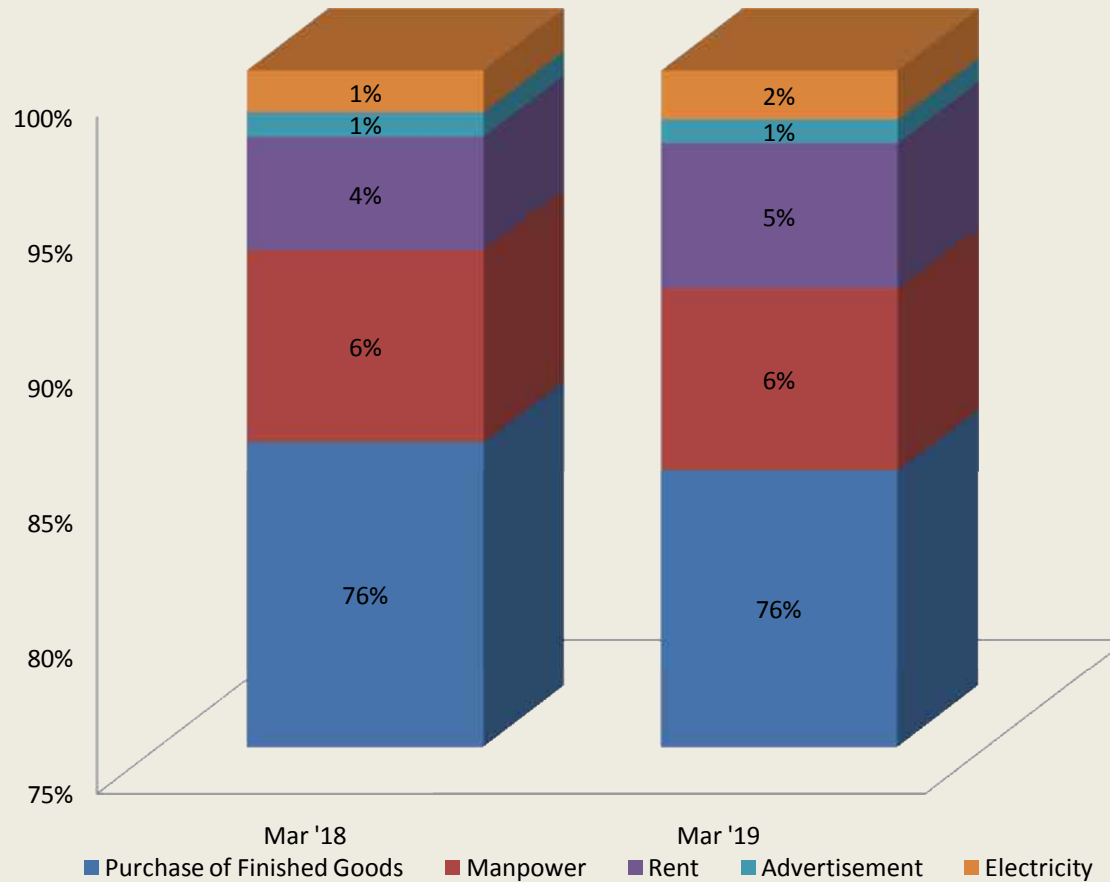


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Operational Parameters : FY19 Vs FY18



Expenses (% of sales)

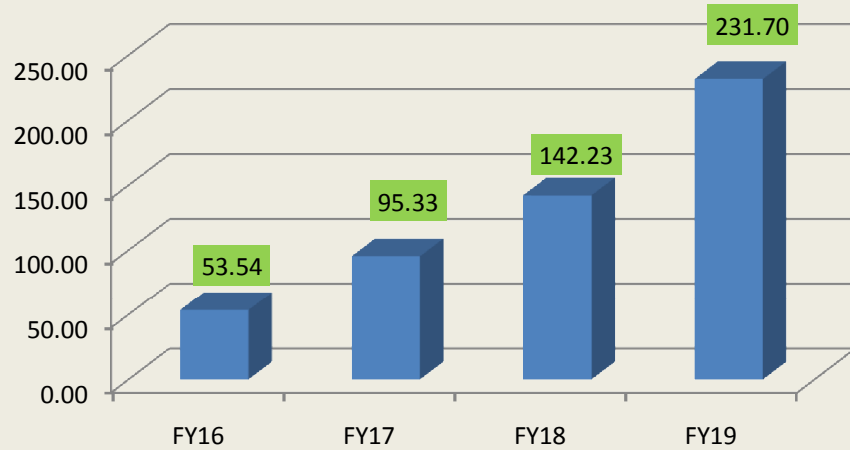


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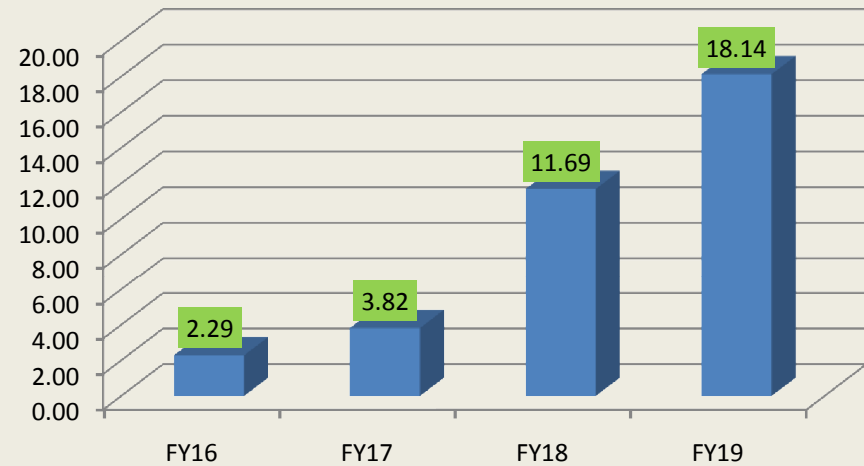
Financial Overview



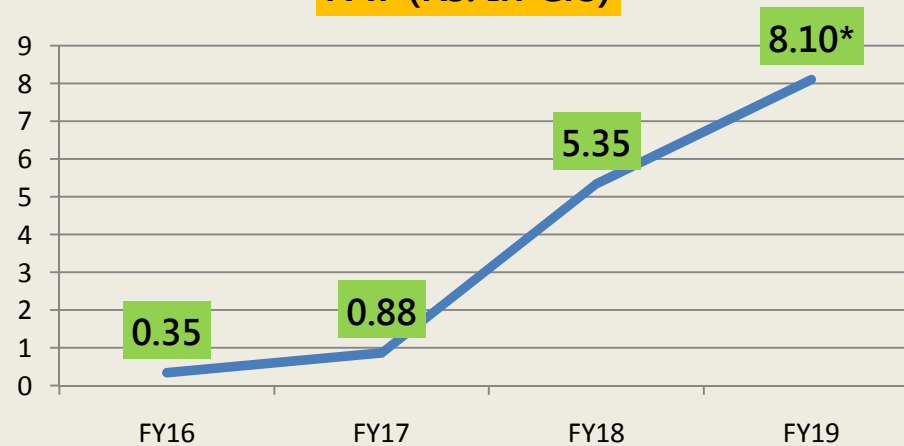
Sales (Rs. In Crs)



EBIDTA (Rs. In Crs)



PAT (Rs. In Crs)



*Net of one time exceptional charge of Rs.24 lakhs of gratuity provision of prior periods.

Future Expansions – Core Focus Market – Tier III



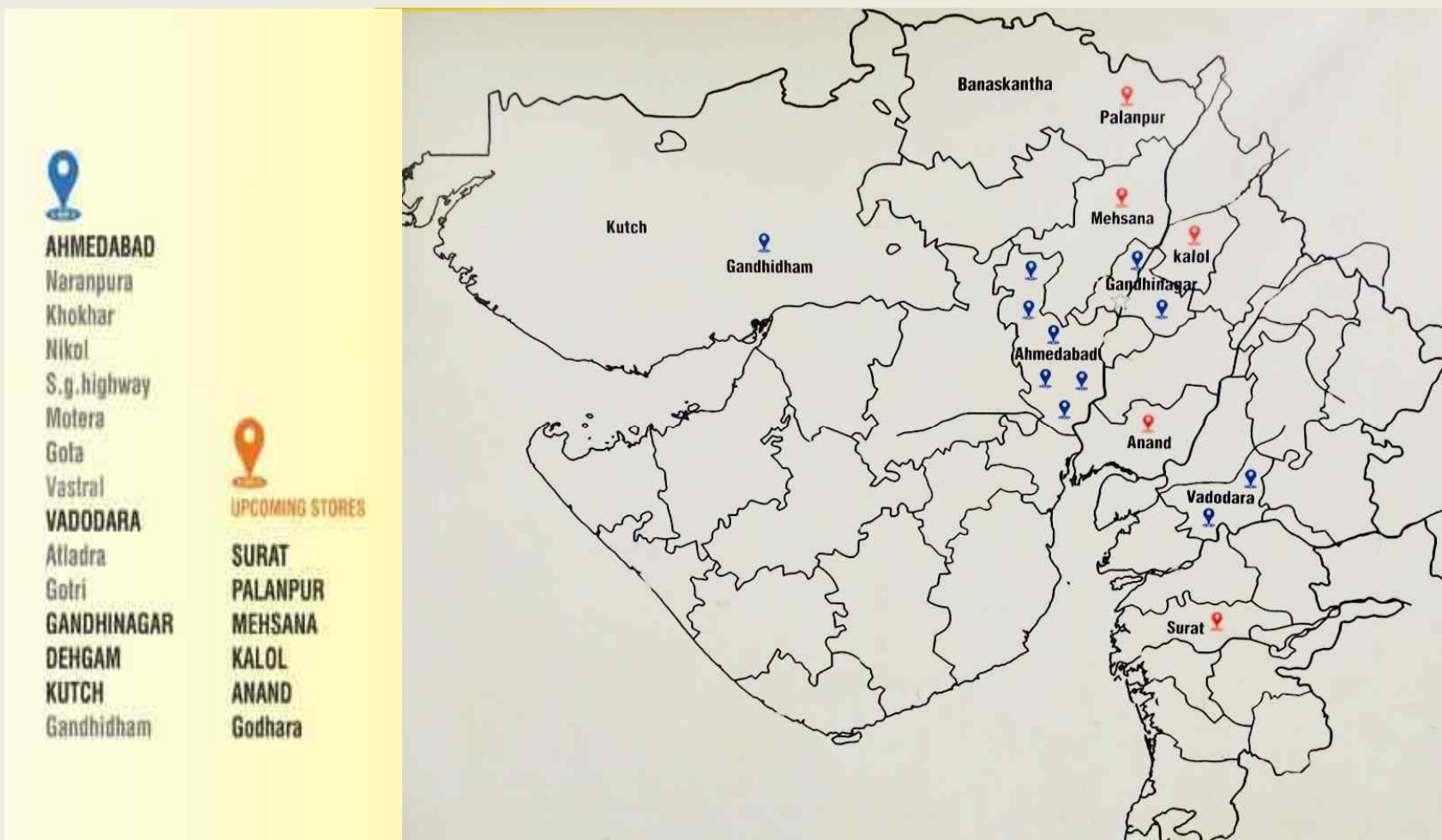
NEW STORES

S NO.	Store Location	Area(Sq. Ft.)	Opening Period
1	PALANPUR	37,000	2QFY20
2	MEHSANA	40,000	2QFY20
3	KALOL	40,000	2QFY20
4	GODHARA	27,000	2QFY20
5	SURAT 1	22,000	2QFY20
6	ANAND	20,000	2QFY20
7	SURAT 2	46,500	3QFY20
8	VASTRAL	17,000	3QFY20
	Total	2,49,500	

OSIA Hyper Retail Ltd. will open new stores ~2,50,000 sq. ft. in the next ~6 months equivalent to total stores area opened in last five years.

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Stores Geographic Spread – After Expansion



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Financial – FY19 vs FY18



PROFIT AND LOSS ACCOUNT		
PARTICULARS	FOR THE YEAR ENDED	
	31-03-2019 (Rs. In lacs)	31-03-2018 (Rs. In lacs)
INCOME;		
(a) Revenue from Operations	23038.86	14138.26
(b) Other Income	130.91	85.02
Total Revenue	23169.77	14223.28
EXPENSES:		
(a) Cost of Raw Materials consumed	0.00	0.00
(b) Purchases of Stock in Trade	21949.82	12720.25
(c) Changes in Inventories	-4513.64	-1948.29
(e) Employees' Benefit Expenses	1370.57	885.96
(f) Financial Cost	404.49	233.21
(g) Depreciation & Amortization Expenses	224.45	129.01
(h) Other Expenses	2549.18	1385.11
Total Expenses	21984.87	13405.25
Profit Before Exceptional Items & Tax	1184.90	818.03
Exceptional Items	23.93	0.00
Profit Before Tax	1160.97	818.03
Tax Expense:		
Current Tax	338.00	225.00
MAT Entitlement	0.00	0.00
Deferred Tax	12.50	31.90
Profit/(Loss) for the period	810.47	561.13
Earning per equity share:		
Basic	19.90	14.96
Diluted	19.90	14.96

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Financial – FY19 vs FY18



Balance Sheet		
PARTICULARS	AS AT	
	31-03-2019 (Rs. In Lacs)	31-03-2018 (Rs. In Lacs)
EQUITY AND LIABILITIES		
Shareholder's Funds		
(a) Share Capital	437.50	375.00
(b) Reserves & Surplus	2427.39	779.42
Share application money pending allotment	0.00	850.00
Non-Current Liabilities		
(a) Long Term Borrowings	2108.92	1248.26
(b) Deferred Tax Liabilities (Net)	53.30	40.80
(c) Other Long Term Liabilities	0.00	0.00
(d) Long Term Provisions	0.00	0.00
Current Liabilities		
(a) Short Term Borrowings	1958.74	906.38
(b) Trade Payables	5811.57	3149.82
(c) Other Current Liabilities	210.82	139.46
(d) Short Term Provisions	650.15	318.08
TOTAL	13658.39	7807.22
ASSETS		
Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	2460.65	1970.78
(ii) Intangible assets	0.00	0.00
(iii) Capital work-in-progress	3.02	148.64
(iv) Intangible assets under development	0.92	0.92
(b) Non Current investment	0.00	0.00
(c) Deferred Tax Assets(Net)	0.00	0.00
(d) Long Term Loans & Advances	532.86	276.50
(e) Other non current assets	0.00	0.00
Current assets		
(a) Inventories	9546.66	5033.01
(b) Trade Receivables	178.58	45.13
(c) Cash & Bank Balances	181.31	233.24
(d) Short Term Loans & Advances	369.78	96.46
(e) Other Current Assets	384.61	2.53
TOTAL	13658.39	7807.22

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Financial – FY19 vs FY18



Cash Flow Statement for the year ended March 31, 2019		(Rs. in Lacs)	
		Period ended 31/03/2019	Period ended 31/03/2018
A.	<u>Cash Flow From Operating Activities :</u>		
	Net Profit before tax and extraordinary items	1160.97	818.03
	Adjustment for :	628.94	362.22
	Operating Profit Before Working Capital Changes	1789.91	1180.25
	Movements in Working Capital Change		
	Adjustment for Increase/Decrease in Inventories	(1185.72)	(628.47)
	Cash Generated From Operations	604.19	551.78
	Income Tax Paid (Net of Refunds)	(338.00)	(225.00)
	Net Cash From Operating Activities	266.19	326.78
B.	<u>Cash Flow From Investing Activities :</u>		
	Net Cash Used In Investing Activities	(825.05)	(947.05)
C.	<u>Cash Flow From Financing Activities :</u>		
	Net Cash Surplus In Financing Activities	506.16	707.50
D.	Net Increase(Decrease) In Cash And Cash Equivalents	(52.70)	87.23

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Osia Store Khokhra - Ahmedabad



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Osia Store – Dev Arc,S.G.Highway



HERE EVERYDAY IS A SHOPPING DAY

Osia Store – Gotri, Baroda



HERE EVERYDAY IS A SHOPPING DAY

Osia Store - Gandhidham



HERE EVERYDAY IS A SHOPPING DAY

Thank You

In case of Queries,pls contact :

cfo@osiamart.com

dc@osiamart.com

Registered Office :

Basement Store 1, 4d Square, Opp. IIT Eng College,
Nr. D-Mart, Visat Gandhinagar Highway, Motera,
Ahmedabad ó 380005, Gujarat, India.



OSIA HYPER RETAIL LIMITED

Corporate Address : OSIA HYPERMART

4D Square, Basement - One,
Visat to Gandhinagar Highway, Motera,
Ahmedabad, Gujrat-380 005.

Phone : 079-4008 4003

Email Us : mappleexim@gmail.com

CIN : U52190GJ2013PLC077269

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR
THE YEAR ENDED ON 31ST MARCH, 2019**

(In Rs.)

Particulars	Year ended on	
	31-03-2019 (Audited)	31-03-2018 (Audited)
(Refer Notes Below)		
1 Revenue from operations	2303886220.05	1413826403.96
2 Other income	13090809.47	8501644.52
3 Total Revenue (1+2)	2316977029.52	1422328048.48
4 Expenses		
a. Cost of materials consumed	0.00	0.00
b. Purchases of stock-in-trade	2194982246.41	1272025047.59
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-451364409.00	-194829069.11
d. Employee benefits expense	137057264.28	88595595.45
e. Finance costs	40449029.23	23321185.92
f. Depreciation & amortisation expense	22444624.00	12900630.00
g. Other expenses	254918340.19	138511485.02
Total Expenses	2198487095.11	1340524874.87
5 Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	118489934.41	81803173.61
6 Exceptional items	2393089.00	0.00
7 Profit / (Loss) before extraordinary items and tax (5-6)	116096845.41	81803173.61
8 Extraordinary items	0.00	0.00
9 Profit / (Loss) before tax (7-8)	116096845.41	81803173.61
10 Tax expense:		
Current tax	33800000.00	22500000.00
Deferred tax	1250249.00	3189933.00
11 Profit (Loss) for the period from continuing operations (9-10)	81046596.41	56113240.61
12 Profit/(loss) from discontinuing operations before Tax	0.00	0.00
13 Tax expense of discontinuing operations	0.00	0.00
14 Profit/(loss) from Discontinuing operations (after tax) (12-13)	0.00	0.00
15 Profit / (Loss) for the period (11+14)	81046596.41	56113240.61
16 Earnings Per Share of Rs.10 each		
- Basic	19.90	14.96
- Diluted	19.90	14.96

For, OSIA HYPER RETAIL LIMITED

Director
DIRECTOR



OSIA HYPER RETAIL LIMITED
 Corporate Address : OSIA HYPERMART
 4D Square, Basment - One,
 Visat to Gandhinagar Highway, Motera,
 Ahmedabad, Gujrat-380 005.
 Phone : 079-4008 4003
 Email Us : mappleexim@gmail.com
 CIN : U52190GJ2013PLC077269

STATEMENT OF ASSETS AND LIABILITIES

(In Rs.)

Sr. No.	Particulars	As at 31-03-2019	As at 31-03-2018
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
a	Share Capital	43750000.00	37500000.00
b	Reserves and Surplus	242739028.93	77942432.52
c	Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	286489028.93	200442432.52
2	Share application money pending allotment		85000000.00
3	Non-current liabilities		
a	Long-term borrowings	210891918.76	124826438.32
b	Deferred tax liabilities (net)	5329807.89	4079558.89
c	Other long-term liabilities	0.00	0.00
d	Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	216221726.65	128905997.21
4	Current liabilities		
a	Short-term borrowings	195873715.29	90637767.05
b	Trade payables	581156931.53	314982234.69
c	Other current liabilities	21082333.00	13945813.93
d	Short-term provisions	65015069.00	31807877.00
	Sub-total - Current liabilities	863128048.82	451373692.67
	TOTAL - EQUITY AND LIABILITIES	1365838804.40	780722122.40
B	ASSETS		
1	Non-current assets		
a	Property, Plant and Equipment		
i	Tangible assets	246064696.89	197077924.51
ii	Intangible assets	0.00	0.00
iii	Capital work-in-progress	301779.00	14864452.64
iv	Intangible assets under development	92000.00	92000.00
b	Non-current investments	0.00	0.00
c	Deferred tax assets (net)	0.00	0.00
d	Long-term loans and advances	53285870.00	27649790.00
e	Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	299744345.89	239684167.15
2	Current assets	0.00	0.00
a	Current investments	954665736.00	503301327.00
b	Inventories	17858170.77	4512980.35
c	Trade receivables	18131104.74	23323970.30
d	Cash and cash equivalents	18131104.74	23323970.30
e	Short-term loans and advances	36978139.00	9646419.60
f	Other current assets	38461308.00	253258.00
	Sub-total - Current assets	1066094458.51	541037955.25
	Total - Assets	1365838804.40	780722122.40

For, OSIA HYPER RETAIL LIMITED

Oliver

DIRECTOR



OSIA HYPER RETAIL LIMITED

Corporate Address : OSIA HYPERMART

4D Square, Basment - One,
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Ahmedabad, Gujrat-380 005.

Phone : 079-4008 4003

Email Us : mappleexim@gmail.com

CIN : U52190GJ2013PLC077269

Notes:

1	We are submitting above financial statements on voluntary basis.
2	The Company is operating only in one segment. Hence segment reporting is not given.
3	The Company does not have any subsidiary / associate.
4	Figures, wherever required, are regrouped / rearranged. There are no material adjustments made in the results of the earlier periods.
5	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 10 th July, 2019
6	The Statutory Auditors have carried out an audit of the above results for the financial year ended 31 st March, 2019 and have issued an unmodified opinion on the same.

For, OSIA HYPER RETAIL LIMITED

DIRECTOR